

CZECH EXPORT BANK

For the Czech Export Bank (ČEB), we created a tailor-made information system that provides them access to all sorts of payment types. This not only gives them access to SWIFT accounts, or whatever other account may be necessary, but it also comes with a comprehensive set of credit and resource management tools. This banking information system works without downtime or outage and is easy to navigate for both end users and the bank itself, the latter of which has both complete access and full control of the software product.



„The banking information system created jointly by our team and Business Systems employees reliably meets the extensive requirements of ČEB; it works without outages and it is easy to operate.“

Petr Jindrák
IT Manager, ČEB

INITIAL STATE

- Antiquated system

PROBLEMS

- Frequent outages
- Difficult to manage
- Problems with effective preparation of complex credit cases
- Other industry standard banking systems currently on the market being offered by multinational vendors were prohibitively expensive
- Transnational systems did not cover all of the special legislative requirements of ČEB, due to the fact it operates under different principles than ordinary commercial banks
- The bank wanted the ability to participate in the development of their own system and to have full control over its security and copyright

SOLUTION

- A needs analysis was performed by the ČEB team
- An implementation analysis was provided by the Business Systems team
- The solution was developed by a joint team of Business Systems and ČEB
- Incremental deployment of the system took place in small parts
- The system interconnects with other components used throughout the bank. (risk management system, DMS, CRM)
- The system operates on ČEB's own infrastructure

BENEFITS

- The costs of the banking information system were significantly lower compared to other solutions being offered by multinational vendors
- The new system supports all legislative requirements in accordance with the Czech Export Banking Act
- It runs without any downtime
- It is user-friendly
- It handles a massive range of portfolios for ČEB services that are managed by a relatively small team of people
- ČEB has control over development and is a co-holder of the copyright



The Czech Export Bank (ČEB) is a financial institution established and owned by the state to support the export activities of Czech companies. It has a very diverse portfolio full of complex financial products, many of which are often used by foreign buyers of domestic goods. They also focus on financing engineering and construction projects, having built up production facilities abroad through capital infusion from foreign companies. It has a balance sheet totalling 98 billion CZK and a pared-down team of 185 employees as compared to traditional banks.

Business Systems, a. s. has been operating in the European market since 1997, providing our services in the creation and operation of information systems. Our clients can be found in the areas of banking, healthcare, energy, telecommunications, tourism, aviation, manufacturing, and trade. By applying agile programming practices, we ensure rapid delivery of systems, quick adjustment in the case of changes during the development process, and compliance with contractual deadlines and budgets.

For more information, please visit us at www.bsys.cz or write to us at sales@bsys.cz